

The International Society for Condensed Matter Nuclear Science

A private Company limited by Guarantee registered in England No 5143068
UK Registered Charity No. 1116475

Report and Accounts
for the year 1st January 2007 to 31st December 2007

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Officers as at 31/12/2007

Directors / Trustees and Members of the Executive Committee

Name	(re-)Appointment	Role
Francesco Celani (Italy)	1 Jan 2008	Chairman Elect
Scott Chubb(USA)	1 Jan 2007	
William Collis(UK)	2 June 2004	Chief Executive
Akito Takahashi(Japan)	2 June 2004	President (Retired 31/12/2007)
Xingzhong Li(China)	1 Jan 2008	New President
Jacques Dufour(France)	2 June 2004	Treasurer
Jean Paul Biberian (France)	1 Nov. 2004	JCMNS Editor
Edmund Storms (USA)	1 Jan 2007	
Vittorio Violante (Italy)	1 Jan 2007	resigned 7 November 2007

The Executive Committee is empowered appoint additional members in accordance with the Articles of Association and may do so in 2008.

WEB-SITE & EMAIL

<http://www.iscmns.org>
<mailto://secretary@iscmns.org>

Registered Office

The Willows, Hobro, Wolverley, Kidderminster, Worcs. DY11 5ST, ENGLAND

Administrative Address

Strada Sottopiazza 18, 14055 Boglietto(AT), ITALY

The International Society For Condensed Matter Nuclear Science

Report of The Directors / Trustees for the year 1st January 2007 to 31st December 2007

The directors / trustees submit their report together with the unaudited accounts for the year ended 31st December 2007.

Objects and Activities

The Objects of the Society are to promote the understanding, development and application of Condensed Matter Nuclear Science for the benefit of the public. The Society became a UK registered Charity in October 2006.

ISCMNS is a scientific membership Society open to any member of the public with an interest in Condensed Matter Nuclear Science. It achieves its mission by organizing scientific meetings, by facilitating communication and collaboration between scientists, and by publishing and distributing results. The Society is responsible for the peer reviewed Journal of Condensed Matter Nuclear Science, which is published on the Internet. In October 2007, the Society organized the 8th International Workshop on Anomalies in Hydrogen / Deuterium Loaded Metals in Catania, Sicily, Italy.

The Society has not traded outside its primary purpose.

Results

The profit and loss account is set out on page 4 and shows the Society's result for the year. No UK corporation tax is due. The Society is prohibited by its constitution from distributing any profit to its members. Although there is a small deficit for the year the Society is benefiting for the first time from bank interest which will increase in 2008.

Charitable And Political Contributions

The Society made no political or charitable contributions in the UK during the year.

By Order of the Executive Committee

Bill Collis.
Company Secretary and Chief Executive
16 May 2008

The International Society for Condensed Matter Nuclear Science

BALANCE SHEET as at 31st December 2007

	31/12/06	31/12/07
Cash in hand	1,787	
CafCash Account (£4,630.21)		6,615
PayPal (Euros)	3,361	10,234
PayPal (US \$)	210	188
Prepaid VISA card (PostePay)	27	5
US\$ 10,002 Donation Receivable	7,296	-
	-----	-----
CURRENT ASSETS	12,681	17,042
FIXED ASSETS (see note 1.6)	1,927	-
Current Liabilities	(1,300)	(3,000) 1.7
Chief Executive Loan account		(4,488)
	=====	=====
Net Assets	13,308	9,554
REVENUE RESERVES	€	
Reserves Brought Forward	7,367	13,308
Profit and Loss Account	5,941	(3,754)
	-----	-----
Net Assets in Euros	13,308	9,554
	=====	=====

The notes on page 4 form an integral part of these accounts.

The Directors / Trustees

- a) confirm that for this year the Society is entitled to exemption from audit by reason of subsection (1) Section 249A CA 1985
- b) confirm that no notice from members requiring an audit has been deposited under subsection (2) Section 249B CA 1985
- c) acknowledge their responsibilities for ensuring the Society keeps accounting records which comply with Section 221 CA 1985 and preparing accounts which give a true and fair view of its affairs in accordance with Section 226 CA 1985.

The Directors have taken advantage of the exemptions conferred by Part III Schedule 8, CA 1985 on the grounds that, in their opinion, the Society is entitled to those exemptions as a small company.

In the preparation of the accounts the Directors have taken advantage of the exemptions conferred by Part I Schedule 8, CA 1985 on the grounds that, in their opinion, the Society is entitled to those exemptions as a small company.

Signed by a Director

Bill Collis
16 May 2008

The International Society for Condensed Matter Nuclear Science

Profit And Loss Account for the year 1st January 2007 to 31st December 2007

	2005/06	2007
	€uros	€uros
TURNOVER	18,029	31,866
INTEREST	-	200
ADMINISTRATION EXPENSES	(11,365)	(35,620)
Depreciation and charges	(723)	-
DIRECTORS' REMUNERATION	-	-
	-----	-----
PROFIT (LOSS) BEFORE TAX	5,941	(3,754)
TAXATION	0	0
	-----	-----
Profit and (Loss)	5,941	(3,754)

There were no other profits, gains nor losses so that no other statement of realised gains and losses is required.

The following notes form an integral part of these accounts.

Notes Forming Part of the Accounts For The Year 1st January 2007 to 31st December 2007

1 ACCOUNTING POLICIES

- 1.1 The accounts have been prepared on a historical cost basis on the assumption that the Society is a going concern. The directors foresee this will remain the case for at least the next twelve months.
- 1.2 Trade profit (loss) is all income net of all applicable expenses which accrued during the year.
- 1.3 Income received in foreign currency has been accounted for at the net amount received after any transaction expenses.
- 1.4 Membership subscriptions have been accounted for on a cash basis and consequently outstanding subscriptions owing to the Society have not been included in these accounts. It may be that this potential credit of about €800 may in fact be non-collectable.
- 1.5 Unless otherwise stated the reporting currency is the Euro.

1.6 Assets. New accounting policy.

The Society holds some 80 copies of ICCF Proceedings. These are volumes of scientific papers presented at conferences held for donation or resale. These were inappropriately classified as fixed assets previously and the residual net book value of €1,927 has been written off in the accounting year.

The Society also owns the following assets which are not included in the balance sheet, because:-

- i) They were acquired without cost (donations)
- ii) The resale value is estimated to be negligible.

Quantity	Description
~80	Conference Proceedings. Asti Workshop on Anomalies in Hydrogen / Deuterium Loaded Metals (1997) edited by W.J.M.F. Collis
~100	Nuclear Wallet Cards (April 2005) by Jagdish K. Tuli Brookhaven National Laboratory, Upton, New York, USA.
~7	Silver Giuliano Preparata Medals. 8 bronze medals.

1.7 Current Liabilities

The figure of EUR 3,000 relates to estimated costs of printing the Proceedings of the 8th International Workshop on Anomalies in Hydrogen /Deuterium Loaded Metals.

**ISCMNS Detailed Profit And Loss Account
For The Year January 2007 to 31st December 2007**

	Euros	Notes
Income		1
Sales of books, CD-ROMs	516	
7 th International Workshop, Catania	30,280	
Bank Interest	200	
Membership Subscriptions	870	3

Total Income	31,866	
	=====	
Costs:		
Directors' emoluments	-	
7 th International Workshop, Catania	(11,656)	1.7
7 th International Workshop, Management	(20,000)	
ICCF13 (sochi, Russia)Printing Subsidy	(1,000)	2
PayPal fees	(254)	
Companies House	(45)	<i>annual return</i>
Internet Access	(240)	
Internet hosting	(33)	<u>www.iscmns.org</u>
ICCF Proceedings written off	(1,927)	1.6
JCMNS Typesetting	(465)	

TOTAL COSTS	(35,620)	
	=====	
Profit and loss Account	€ (3,754)	Deficit
	=====	

Notes for this page only

- 1) This page does not form part of the statutory accounts.
- 2) A further €3,000 was paid in February 2008 (total €4,000).
- 3) The Membership subscriptions are low because the Society's PayPal account was frozen preventing members from paying. It is probable that 2007 membership fees will be collectable in 2008. The PayPal account was returned to normal operation in February 2008.
- 4) In January 2008 the Society received a donation from Dr G. Miley. Thank you!